

MUKAND SUMI SPECIAL STEEL LIMITED

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE CHARTER

1. Status

The Corporate Social Responsibility Committee (the "Committee") is a Committee of the Board of Directors (the "Board") of the Company constituted as per Article 23 of the Articles of Association of the Company in compliance with the requirements of section 135 of the Companies Act, 2013 (the Act) and Rules framed thereunder.

The meetings and proceedings of the Committee shall be governed by the provisions of Articles of Association of Company for regulating the meetings and proceedings of the Directors.

2. Members

The Committee shall consist of at least three directors as members. At least one of the members of the Committee shall be an Independent Director (ID) duly qualified as per the Companies Act, 2013.

3. Chairperson:

The Board may designate one member of the Committee as the Chairperson of the Committee.

4. Meetings

The Committee shall meet at least once in a financial year and at such other times as it deems necessary to fulfill its responsibilities.

The quorum shall be either two members or one third of the members of the Committee whichever is greater.

The Company Secretary shall act as the Secretary of the Committee.

5. Powers of the Committee

The powers of the Committee inter alia include the following:-

- 5.1 To seek information from any member of the Board of Directors and any employee.
- 5.2 To obtain outside legal or other professional advice.

6. Role of the Committee

The Committee has following roles and responsibilities:

- 6.1 To formulate and recommend to the Board, a Corporate Social Responsibility Policy indicating the Activities to be undertaken by the Company including but not restricted to:
 - i. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to Swach Bharat Kosh set-up by the Central Government for promotion of sanitation and making available safe drinking water;
 - ii. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 - iii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
 - iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
 - v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
 - vi. measures for the benefit of armed forces veterans, war widows and their dependents;
 - vii. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
 - viii. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 - ix. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
 - x. rural development projects;
 - xi. slum area development

Explanation – For the purposes of this item, the term ‘slum area’ shall mean any area declared as such by the Central Government or any other competent authority under any law for the time being in force.

- 6.2 To recommend the amount of expenditure to be incurred on the activities under the Corporate Social Responsibility Policy.
- 6.3 To monitor the Corporate Social Responsibility Policy from time to time.
- 6.4 To ensure that the activities included in Corporate Social Responsibility Policy of the Company are duly undertaken by the Company.

7. Charter Amendment

The Board may alter, amend or modify the clauses of this Charter from time to time in line with the requirement of the Companies Act, 2013 or any other statutory provisions applicable to the Company.

[Approved by the Board of Directors at meeting held on 20th November, 2018]