


Business Standard

 By Business Standard

Last Updated: 01 Sept, 2025



Mukand Sumi Special Steel on Monday said it will invest Rs 2,345 crore to set up a greenfield project in Kanakpura, Karnataka. Mukand Sumi Special Steel Limited (MSSSL) is a joint venture company between Japan's Sumitomo Corporation (49:51 per cent) and Jamnalal Sons Private Limited (Bajaj Group), which owns 51 per cent.

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