



By Outlook Business

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The new facility, to be set up with an investment of ₹2,345 crore, will produce special high-grade steel for automotives, railways, energy, oil & gas and bearings. The company will follow a zero liquid, solid, and gaseous discharge model, with over 95% of energy needs met through renewables. Mukand Sumi Special Steel Limited (MSSSL) is a joint venture company between Japan's Sumitomo Corporation (49:51%) and Jamnalal Sons Private Limited (Bajaj Group), which owns 51%.

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